



Marda Commercial & Holdings Limited

(CIN : L65929WB1990PLC048280)

Dated: 27-05-2023

The Secretary,
Calcutta Stock Exchange
7, Lyons Range
Kolkata- 700001

Dear Sir/ Madam,

Sub: Outcome of Board meeting

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI CIR/CFD/CMD/2015 dated 9th September, 2015, it is hereby informed to The Calcutta Stock Exchange that the Board of Directors of the Company at its meeting held on 27th May, 2023 at 02:30 P.M. and ended at 3:15P.M. A.M at the Corporate Office of the Company has transacted the following businesses:

- (a) The Board of Directors approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2023.
- (b) The Board considered and approved the compliances relating to quarter and year ended March 31st, 2023 and also discussed and reviewed the ongoing business opportunities.

A copy of above referred Financial Results including Statement of Assets and Liability and Cash Flow Statement along with the Auditors Report(s) thereon given by M/s Multi Associates, Chartered Accountants, Delhi, Statutory Auditors of the Company are enclosed herewith.

The Reports of Auditor is Self-Explanatory with unmodified opinion w.r.t the Audited Financial Results of the Company for the fourth quarter and Financial year ended 31st March, 2023.

This disclosure along with the enclosures shall be made available on the website of the Company viz., www.mchl.co.in.

This is for your information record.

Yours faithfully

For Marda Commercial & Holdings Limited

Puja Mantri
(Puja Mantri)

Company Secretary & Compliance Officer

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Marda Commercial & Holdings Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors of
Marda Commercial & Holdings Ltd.**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Marda Commercial & Holdings Ltd.** (the "Company") for the quarter and year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

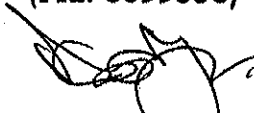
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

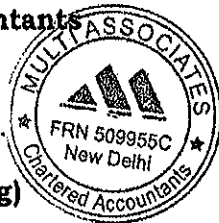
Other Matters

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

**For Multi Associates
Chartered Accountants
(FRN 509955C)**


**(Anil Kumar Garg)
Partner
M. No. 084003**



**Place: New Delhi
Dated: 27.05.2023
UDIN: 23084003BGYSVM5260**

Marda Commercial & Holdings Ltd

Regd.off : 11, Crooked Lane, First Floor Room No. 7, P.S.- Hare Street, Kolkata-700069

Corp. off: 81, Functional Industrial Estate, Patparganj, Delhi -110092

CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

(Rs. In Lakh)

Statement of Audited Financial Results for the Quarter & Year ended March 31, 2023

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		See Note 4	Unaudited	See Note 5	Audited	Audited
	Revenue from operation					
(i)	Interest & Dividend Income	37.57	40.48	35.07	156.06	160.63
(ii)	Gain on fair valuation of financial instruments	7.94	9.39	6.12	31.10	29.28
(I)	Total revenue from operations	45.51	49.87	41.19	187.16	189.91
(II)	Other income	2.62	2.93	18.46	11.36	26.29
(III)	Total Income (I+II)	48.13	52.80	59.65	198.52	216.20
	Expenses					
(i)	Finance costs	21.71	22.20	20.82	88.27	83.28
(ii)	Employee benefits expense	9.36	9.86	7.86	34.94	24.06
(iii)	Depreciation & amortisation	2.47	2.44	2.84	10.61	11.09
(iv)	Impairment of financial instruments	-	-	(9.49)	-	(9.49)
(v)	Other expenses	35.39	2.59	9.91	44.75	16.02
(vi)	(Profit)/Loss on Sale of Shares	21.13	(23.08)	25.91	12.79	25.91
(IV)	Total Expenses	90.06	14.01	57.85	191.36	150.87
(V)	Profit before tax (III-IV)	(41.93)	38.79	1.80	7.16	65.33
(VI)	Tax Expenses					
	(1) Current tax	-	9.76	(9.20)	5.69	6.79
	(2) Deferred tax	16.44	-	7.04	16.44	7.04
(VII)	Profit for the period (V-VI)	(58.37)	29.03	3.96	(14.97)	51.50
(VIII)	Other Comprehensive Income	168.35	-	234.73	168.35	227.81
(IX)	Total comprehensive income (VII+VIII)	109.98	29.03	238.69	153.38	279.31
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,000.06	1,000.06	1,000.06	1,000.06	1,000.06
(XI)	Reserves (excluding Revaluation Reserve)	-	-	-	3,811.02	3,657.64
(XII)	Earnings per share (not annualised):					
	(a) Basic (Rs.)	(0.58)	0.29	0.04	(0.15)	0.51
	(b) Diluted (Rs.)	(0.58)	0.29	0.04	(0.15)	0.51
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00

Notes:

- The above audited financial results for the quarter and year ended ended March 31, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on May 27, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have audited the financial Results for the year ended March 31, 2023 and have issued an unmodified audit opinion thereon.
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The main business of the Company is of financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Ind AS -108 on Operating Segment.
- The figures for the quarter ended March 31, 2023 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2022 which were subjected to limited review.
- The figures for the quarter ended March 31, 2022 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2021 which were subjected to limited review.
- The results of the company for the above mentioned period are available on the company's website i.e. www.mchl.co.in and on the stock exchange website i.e. www.cse-india.com.
- Previous period / year figures have been regrouped / reclassified, wherever necessary.

For Marda Commercial & Holdings Limited

Daulat Ram

Daulat Ram Agarwal

Managing Director

DIN: 00586956

Place: Delhi

Date: 27.05.2023

Marda Commercial & Holdings Ltd

Regd.off : 11, Crooked Lane, First Floor Room No. 7, P.S.- Hare Street, Kolkata-700069

Corp. off: 81, Functional Industrial Estate, Patparganj, Delhi- 110092

CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

Statement of Assets and Liabilities as at March 31, 2023

(Rs. In Lakh)

S.No.	Particulars	As at March 31, 2023 Audited	As at March 31, 2022 Audited
ASSETS			
1	Financial Assets		
(a)	Cash & cash equivalents	125.56	5.25
(b)	Bank balances other than Cash & cash equivalents	391.05	545.43
(c)	Receivables		
	- Trade Receivables	-	-
	- Other Receivables	62.05	58.38
(d)	Loans	1,509.14	1,399.10
(e)	Investments	4,174.12	3,880.63
(f)	Other financial assets	0.07	0.66
	Total	6,261.99	5,889.45
2	Non-financial Assets		
(a)	Current tax assets(net)	30.02	24.65
(b)	Investment Property	520.06	617.01
(c)	Property, plant and equipments	0.73	1.10
(d)	Other non-financial assets	-	-
	Total	550.81	642.76
TOTAL ASSETS		6,812.80	6,532.21
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
(a)	Borrowings	1,180.29	1,115.84
(b)	Other financial liabilities	3.22	8.39
	Total	1,183.51	1,124.23
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	3.89	9.11
(b)	Deferred tax liabilities	804.19	731.13
(c)	Other non-financial liabilities	10.13	10.04
	Total	818.21	750.28
3	EQUITY		
(a)	Equity share capital	1,000.06	1,000.06
(b)	Other equity	3,811.02	3,657.64
	Total	4,811.08	4,657.70
TOTAL - LIABILITIES AND EQUITY		6,812.80	6,532.21

For Marda Commercial & Holdings Limited

Daulat Ram

Daulat Ram Agarwal
Managing Director
DIN: 00586956

Place: Delhi
Date: 27.05.2023

Statement of Cash Flows for the year ended ended March 31, 2023

(Rs. In Lakh)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A) Cash flow from operating activities:		
Profit before tax	7.16	65.33
Adjustments for :-		
Depreciation and amortisation	10.61	11.09
Impairment of financial instruments	-	(9.49)
Loss / (Profit) on sale of Investment	1.72	(15.56)
Dividend Reinvested in MF (Net of TDS)	(0.40)	(0.22)
loss/(Gain) on fair valuation of financial instruments	(68.11)	(163.65)
Operating profit before working capital changes-	(49.03)	(112.50)
Adjustments for :-		
Decrease/(Increase) in Receivables	(3.68)	(58.06)
Decrease/(Increase) in Other financial assets	0.59	0.45
Decrease/(Increase) in Other non-financial assets	-	20.00
Increase /(Decrease) in Other financial liabilities	(5.17)	(7.64)
Increase /(Decrease) in Other non-financial liabilities	0.09	1.78
Cash used in operations-	(57.21)	(155.96)
Income tax paid	(16.28)	(20.16)
Cash Flow Before Extraordinary Items	(73.48)	(176.12)
Extraordinary items	-	-
Net cash used in operating activities (A)	(73.48)	(176.12)
B) Cash flow from investing activities:		
Purchase of property, plant and equipment	-	(1.17)
Sale/(purchase) of investment (Net)	85.00	17.06
Investment in bank deposits	154.38	(163.73)
Net cash from / (used in) investing activities (B)	239.38	(147.84)
C) Cash flow from financing activities:		
Decrease/(Increase) in loans given	(110.04)	246.82
Proceeds from Borrowings (other than Debt Securities)	64.45	73.95
Net cash from financing activities (C)	(45.59)	320.77
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	120.31	(3.18)
Cash and cash equivalents as at the beginning of the year	5.25	8.44
Cash and cash equivalents as at the end of the year		
- Cash and cash equivalents	125.56	5.25
	125.56	5.25

Daulat-Dam



Marda Commercial & Holdings Limited

(CIN : L65929WB1990PLC048280)

May 27, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Marda Commercial & Holdings Ltd. ("Company") hereby confirms that the Company has not raised any amount from the "public issue or rights issue or preferential issue or qualified institutions placement" during the quarter ended March 31, 2023, therefore the Company is not required to submit the Statement of Deviation/Variation under the prescribed Regulation.

Request to take the same on your records and update.

Thanking you
Yours Faithfully

For Marda Commercial & Holdings Ltd.

Daulat Ram

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956